



NEVADA COPPER

NEWS RELEASE

TSX: NCU

NEVADA COPPER INTERSECTS 470 FEET AT 0.73% COPPER IN THE NORTH DEPOSIT

May 29, 2012 - Nevada Copper Corp. (TSX: NCU) ("Nevada Copper") is pleased to announce additional step-out drill results from its 100% owned Pumpkin Hollow Property located near Yerington, Nevada. The drill holes reported below represent results from the on-going 50,000 meter step-out and expansion drilling program. To date 85 holes totaling 44,000 meters have been drilled. Two exploration drill rigs are currently active at the Pumpkin Hollow project. Additional drill results will be released as they become available.

On February 6, 2012, Nevada Copper SEDAR-filed a National Instrument 43-101 Technical Report Feasibility Study for the Pumpkin Hollow Copper project based on a mineral resource developed from drilling results to October 2010. Drilling results since October 2010 which have been extremely positive will be incorporated into an updated mineral resource to be released in July 2012. From this updated resource, a new mineral reserve and related mining plans will be developed as part of a feasibility study update, targeted to be released in October 2012. The updated feasibility study will also incorporate the benefits of magnetite recovery and sales from the project's iron magnetite resource. The dual benefits of the iron resource and the anticipated expansion of the project's copper reserves are expected to have a positive impact on already favorable project economics.

The drill results reported below represent holes drilled in the open pittable Western deposits: five holes drilled on the edges of the North deposit and two holes between the North and South deposit. The holes have intersected new mineralization within or just outside the outside the current NI 43-101 Feasibility Study ultimate open pit limits.

Drilling along the southwest edge of the North deposit, Drill hole NC11-51 intersected mineralization at the boundary of the current designed pit, several zones were intersected, the largest zone, **470 feet (143.2 meters), 407 feet (124.0 meters) true thickness grading 0.73% copper**. Additional step out drilling continues in this area and still remains open in several directions.

Drill hole NC11-47 was drilled in the northeast sector of the North deposit where multiple zones of mineralization were intersected. The mineralized zones are just outside and within the present ultimate pit limit. Mineralization along the northeast border remains open and follow up drilling is in progress.

Drill hole NC11-41, 42, and 46 targeted the mineralization along the southeastern portion of the North Deposit and drill hole NC11-44 along the southwestern portion of the deposit. Mineralization continues to be intersected. Drilling continues to extend and confirm the continuity of mineralization along the southern border of the North deposit.

Drilling continues to intersect mineralization between the North and South deposits. Drill holes NC11-40; NC11-45; and NC12-02 all intersected mineralization. Drill hole NC11-40 intersected, **191 feet (58.2 meters), 146.3 feet (44.6 meters) true thickness grading 0.25% copper**. The mineralization remains open and additional drilling is planned.

Gregory French, Vice President, Senior Project Manager, commented, “Drilling continues to focus on expanding mineralization along the edges of the open pit deposits, and expanding the mineralized zones previously discovered between the North and South open pits. In addition to finding mineralization just outside the current Feasibility Study open pit limits, drilling has also encountered new mineralization within the pit boundaries - in areas previously modeled as waste. We believe the continued success of the expansion drilling suggests that the North and South pits will eventually merge, with positive implications for lowering strip ratios, improving overall mining efficiencies and lowering costs.”

NORTH DEPOSIT – Assays greater than 0.15% Cu

Drill Hole #	From (m)	To (m)	Length (m)	Length (ft)	True Length (m)	Copper %	Gold (g/t)	Silver (g/t)	Mo (g/t)
NC11-41	235.0	249.9	14.9	49.0	11.4	0.36	0.025	0.8	0.003
	265.2	271.3	6.1	20.0	4.7	0.78	0.022	0.8	<0.001
NC11-42	234.7	239.3	4.6	15.0	3.5	0.24	0.020	0.8	<0.001
NC11-44	370.3	387.1	16.8	55.0	15.5	0.34	0.054	1.7	0.009
	405.4	420.6	15.2	50.0	14.0	0.27	0.071	1.4	0.011
	429.8	435.9	6.1	20.0	5.6	0.18	0.025	1.0	0.002
	452.6	457.2	4.6	15.0	4.3	0.32	0.041	1.7	0.002
	461.7	466.3	4.6	15.0	4.3	0.43	0.465	2.4	0.003
	480.3	486.2	6.1	20.0	5.6	0.34	0.060	2.2	0.006
	495.3	519.7	24.4	80.0	22.5	0.50	0.088	2.8	0.004
NC11-46	182.9	201.2	18.3	60.0	16.6	0.58	0.051	2.2	0.008
	265.2	271.3	6.1	20.0	5.5	0.32	0.030	1.1	0.013
	296.7	307.9	12.2	40.0	9.3	0.18	0.019	0.8	<0.001
NC11-47	186.5	190.2	3.7	12.0	3.6	0.26	0.051	1.5	0.003
	240.5	253.0	12.5	41.0	12.1	0.51	0.095	1.9	0.003
	295.3	300.2	4.9	16.0	4.7	0.41	0.028	1.9	0.002
	314.5	336.8	22.6	74.0	21.8	0.78	0.117	3.0	<0.001
	357.8	364.2	6.4	21.0	6.2	0.37	0.018	1.0	<0.001
	374.3	379.5	5.2	17.0	5.0	0.19	0.054	1.0	0.002
	490.7	501.4	10.7	35.0	10.3	0.20	0.006	1.3	<0.001
	527.3	554.7	27.4	90.0	26.5	0.26	0.015	1.2	<0.001
NC11-51	161.5	167.6	6.1	20.0	6.1	0.28	0.028	0.8	0.001
	245.4	253.0	7.6	25.0	6.6	0.59	0.090	2.6	0.013
	341.4	355.1	13.7	45.0	11.9	0.31	0.194	0.9	0.006
	365.8	509.0	143.2	470.0	124.0	0.73	0.119	2.5	0.014
NC12-01						No Significant Intercepts			

BETWEEN NORTH & SOUTH DEPOSITS – Assays greater than 0.15% Cu

Drill Hole #	From	To	Length	Length	True Length	Copper	Gold	Silver	Mo
	(m)	(m)	(m)	(ft)	(m)	%	(g/t)	(g/t)	(g/t)
NC11-40	150.9	209.1	58.2	191.0	44.6	0.25	0.023	0.8	<0.001
NC11-45	129.5	192.0	62.5	205.0	47.9	0.20	0.024	0.8	<0.001
NC12-02	171.3	217.9	46.6	153.0	35.7	0.24	0.029	1.4	<0.001
	228.6	242.5	13.9	45.5	10.7	0.20	0.027	0.8	0.001

Plan maps with the respective drill locations will be made available at <http://www.nevadacopper.com/i/pdf/120528nr-maps.pdf>.

The Pumpkin Hollow drilling program is under the supervision of Gregory French, CPG #10708, and a Qualified Person as defined in Canadian National Instrument 43-101, who is responsible for the preparation of the technical information in this news release. All assaying and whole rock geochemistry is processed at the American Assay Laboratories (AAL) in Reno, Nevada. Samples are delivered from the project core logging facility to AAL by Nevada Copper or AAL personnel. A Quality Assurance and Quality Control Assay Protocol have been implemented whereby blanks and standards are inserted into the assay stream and check samples are sent to Chemex-Reno and Inspectorate-Reno laboratories.

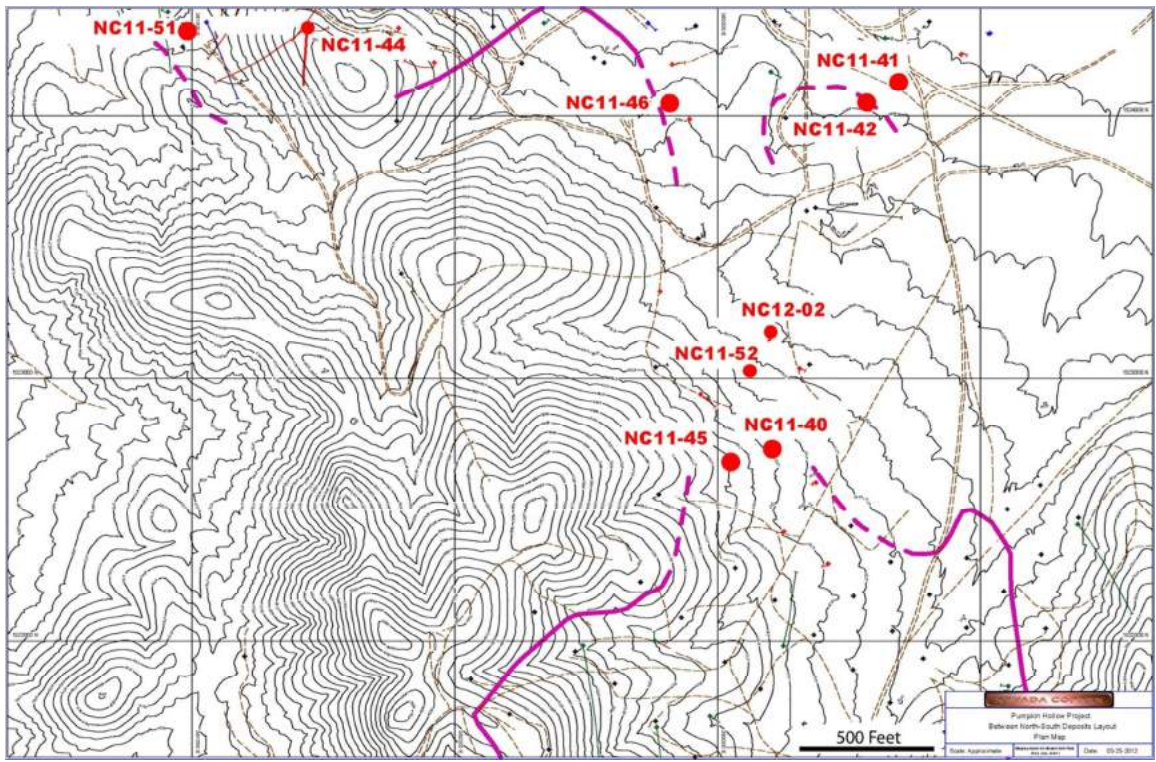
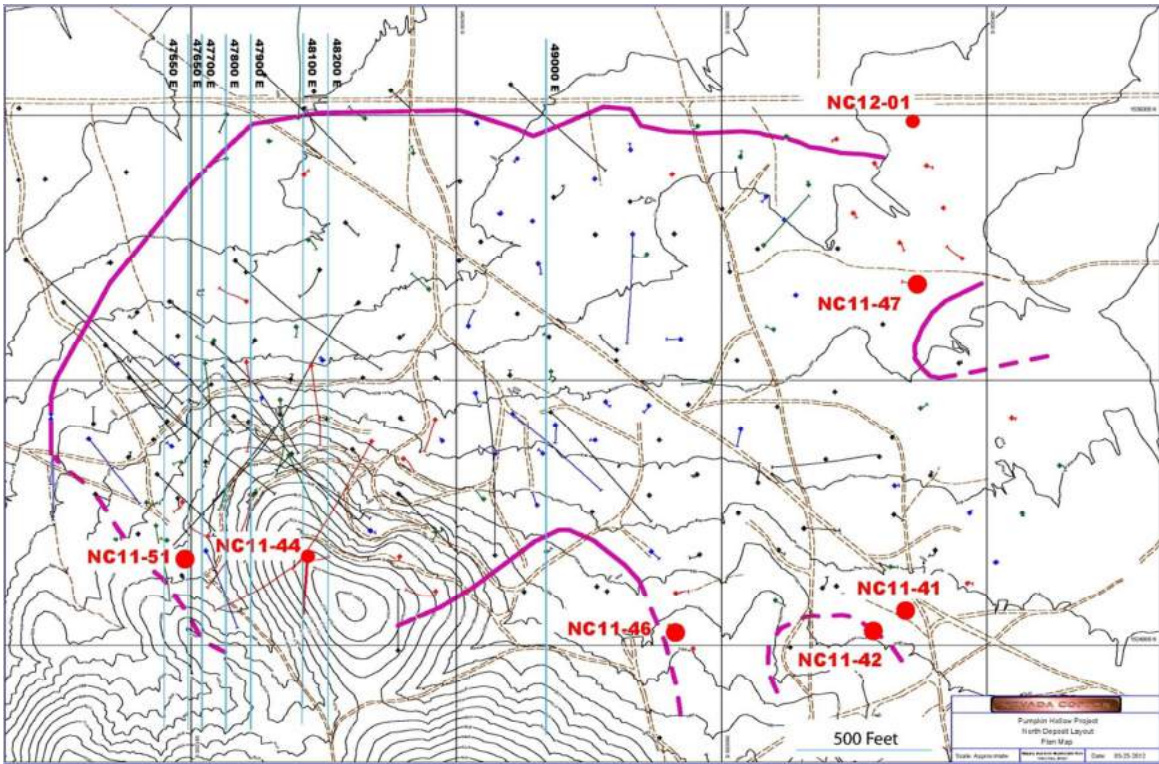
About Nevada Copper

Nevada Copper has 73 million shares outstanding and is well funded with no debt and approximately \$60 million in cash.

For additional information about Nevada Copper please visit our website at www.nevadacopper.com.

NEVADA COPPER CORP.

Giulio T. Bonifacio, President & CEO



Cautionary Language

This news release includes certain statements and information that may contain forward-looking information within the meaning of applicable Canadian securities laws. All statements in this news release, other than statements of historical facts, including the likelihood of commercial mining, securing as strategic partner, expanding the mineral resources and reserves and possible future financings are forward-looking statements. Such forward-looking statements and forward-looking information specifically include, but are not limited to, statements concerning: Nevada Copper Corp. (the "Company") plans at the Pumpkin Hollow Project; the timing of granting of key permits; from the Feasibility Study: the estimated metal production and the timing thereof; capital and operating costs, future metal prices and cash flow estimates derived from the foregoing.

Forward-looking statements or information relate to future events and future performance and include statements regarding the expectations and beliefs of management and include, but are not limited to, statements with respect to the estimation of mineral resources and reserves, the realization of mineral resources and reserve estimates, the timing and amount of estimated future production, capital costs, costs of production, capital expenditures, success of mining operations, environmental risks and other mining related matters. Often, but not always, forward-looking statements and forward-looking information can be identified by the use of words such as "plans", "expects", "potential", "is expected", "anticipated", "is targeted", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates", or "believes" or the negatives thereof or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved. Forward-looking statements or information include, but are not limited to, statements or information with respect to known or unknown risks, uncertainties and other factors which may cause the actual industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements or information.

Forward-looking statements or information are subject to a variety of risks and uncertainties which could cause actual events or results to differ from those reflected in the forward-looking statements or information, including, without limitation, risks and uncertainties relating to: history of losses; requirements for additional capital; dilution; loss of its material properties; interest rates increase; global economy; no history of production; future metals price fluctuations, speculative nature of exploration activities; periodic interruptions to exploration, development and mining activities; environmental hazards and liability; industrial accidents; failure of processing and mining equipment to perform as expected; labor disputes; supply problems; uncertainty of production and cost estimates; the interpretation of drill results and the estimation of mineral resources and reserves; changes in project parameters as plans continue to be refined; possible variations in ore reserves, grade of mineralization or recovery rates may differ from what is indicated and the difference may be material; legal and regulatory proceedings and community actions; accidents, title matters; regulatory restrictions; permitting and licensing; volatility of the market price of Common Shares; insurance; competition; hedging activities; currency fluctuations; loss of key employees; other risks of the mining industry as well as those factors discussed in the section entitled "Risk Factors" in the Company's Annual Information Form dated September 26, 2011. Should one or more of these risks and uncertainties materialize, or should underlying assumptions prove incorrect, actual results may vary materially from those described in forward-looking statements or information. The Company disclaims any intent or obligation to update forward-looking statements or information except as required by law, and you are referred to the full discussion of the Company's business contained in the Company's reports filed with the securities regulatory authorities in Canada. Although the Company has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that could cause results not to be as anticipated, estimated or intended. For more information on Nevada Copper and the risks and challenges of its business, investors should review Nevada Copper's annual filings that are available at www.sedar.com.

The Company provides no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.

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